

FOR IMMEDIATE RELEASE:



Dalton Nicol Reid outperforms again

Media Release 5th May 2009 While most fund manager's talk about providing consistent outperformance, one of Australia's leading independent funds managers, Dalton Nicol Reid, has again delivered outperformance to its investors by bettering the broader market by 9.80% over the last 12 months.

For the year ending April 2009, Dalton Nicol Reid's Australian Equities – Incrementus portfolio (Incrementus being Latin for Growth) outperformed the ASX S&P Accumulation Index by 9.80% before fees.

“Our flagship Australian Equities portfolio benefited over the last 12 months by avoiding many stocks with excessive gearing and remained positioned in those with quality business models” said Jamie Nicol, Dalton Nicol Reid's Chief Investment Officer.

Dalton Nicol Reid currently manages \$450 million across a number of asset classes and diversified portfolios.

“Our Australian Equities portfolio has outperformed the benchmark over three and five years by 5.78% p.a. and 4.98% p.a. respectively,” said Harley Dalton, Chief Executive of Dalton Nicol Reid.

Mr Dalton said the firm was delighted to have delivered above its target of 4% active return over these periods without deviating from its rigorous investment process.

“Our investment process remains unchanged since inception in 2001, as does our investment in quality businesses and our focus on after-tax returns,” said Mr Dalton.

Dalton Nicol Reid manages its portfolios based on fundamental research driving a bottom-up, stock-picking selection process.

Based in Brisbane and established in 2001, Dalton Nicol Reid is one of Australia's most experienced, and one of the largest, independent Managed Account providers.

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