

AMP adds DNR portfolio

Tuesday, 15 June 2010 12:20pm

Dalton Nicol Reid's Australian Equities High Conviction portfolio has been added to the model portfolios on AMP's Personalised Portfolio Service.

Dalton Nicol Reid's High Conviction portfolio, which is style neutral and holds between 15 and 25 Australian-listed equities, has outperformed the market by 3.5 per cent since inception in 2002, noted a press statement.

The portfolio has been added to six of AMP's model portfolios suitable for investors in the accumulation stage.

"Our High Conviction portfolio is rated by Standard & Poor's and has consistently outperformed the market since inception," said Harley Dalton, chief executive officer at Dalton Nicol Reid.

"The addition to AMP's PPS model portfolios highlights the importance of SMA platforms using investment managers that are experienced in managing SMA portfolios.

"The market for SMAs continues to grow however many traditional asset managers don't yet understand that managing an SMA is vastly different to managing a traditional unitised managed fund."

AMP's Personalised Portfolio Service offers a service that brings together model SMA portfolios, managed funds, listed securities and cash.

DNR is an independent Australian investment manager that delivers client-focused investment solutions to institutions, financial intermediaries and high net worth investors.

Company release